

WEST OF ENGLAND BRIDGE CLUB

NOTES TO THE ACCOUNTS

AS AT 31ST MARCH 2021

1. Accruals and Prepayments

The only prepayment here is a £20 sub paid for the coming year (probably by automatic payment) which will need to be repayed in due course.

2. Current Assets

We have no current assets.

3. Income

- (i) Table money was zero due to the complete closure of face to face bridge, caused by the Covid 19 pandemic and the ensuing regulations
- (ii) Subscriptions for 2021 were collected in the previous financial year. It remains to be decided what will happen to these receipts, in the light of 3(i)
- (iii) Supervised sessions on Thursday afternoons did not occur (see 3(i))
- (iv) "Other income" was payment by GHS for their retention of the cupboards we left behind on vacating the premises in March 2020
- (v) Interest received from the Hampshire Trust Bank was down from £502 to £407, reflecting the fall in interest rates, following the covid pandemic.

4. Overheads

Expenses were considerably reduced, due to the absence of sessions. We also vacated the premises at Golden Hill in March 2020 when sessions were abruptly terminated due to the pandemic.

- (i) We paid £150 per month for the new premises at the RAFA club from July 2020, reducing to £100 per month from January 2021
- (ii) equipment costs were annual fees for IT services, namely the internet domain and Pianola
- (iii) 3 teams were supported to enter the NICKO
- (iv) there were no Table sessions so no fees payable to the EBU; the apparent refund represents a payment made later for the March 2020 sessions
- (v) this represents decoration of the new playing facility

5. Profit

A loss of £1639 was the accounting loss for the year but this was offset mainly by the prepayment of subscriptions by members for a year in which no play was possible. There was no other significant income. The true position is therefore worse, although the club retains healthy sums in the 2 bank accounts. At the time of writing, uncertainty persists as to what will occur in the following year.

WEST OF ENGLAND BRIDGE CLUB

TRADING AND PROFIT & LOSS ACCOUNTS, YEARS ENDING 31ST MARCH

BALANCE SHEETS AS AT 31ST MARCH

	2021	Note	2020		2021	Note	2020
INCOME				FIXED ASSETS			
Table money		3(i)	20955	Balance at start of year			
Match Fees			0	Additions			
Subscriptions	2440	3(ii)	2770	Total			
Teaching			0				
Social Bridge		3(iii)	1840	Less: Depreciation			
Other income	250	3(iv)	1522				
GROSS PROFIT FOR YEAR				Balance of depreciated assets to C/F			
			<u>27087</u>	CURRENT ASSETS			
OTHER INCOME				Cash and bank balances			
Interest received	407	3(v)	502				
TOTAL INCOME					<u>36936</u>		<u>40904</u>
			3097				
OVERHEADS				CURRENT LIABILITIES			
Directors	0		6840	Accruals and prepayments	20	1	2597
Teaching	0		0				
Bar staff	0		265	CAPITAL EMPLOYED			38307
Rent	1200	4(i)	10667		36916		
Telephone			0	Represented by:			
Advertising and stationery			362				
Equipment	168	4(ii)	879	RETAINED PROFITS			
Competition expenses	216	4(iii)	243	Balance brought forward	38308		35795
EBU Pay-to-Play	-177	4(iv)	2423	Retained loss/ profit for year	<u>-1639</u>		<u>2513</u>
EBU Subscription			26	Balance to carry forward	36669		38308
Repairs	2784	4(v)	1027				
Food for events			1196				
Prizes			845				
Gifts and Donations			167				
Insurance	138		138				
Sundries and adjustments							
TOTAL OUTGOINGS							
			<u>25076</u>				
NET PROFIT FOR YEAR							
			-1639				2513
		5					